

Dear Everest and WyoTech Employees,

You have undoubtedly heard by now that earlier today ECMC Group announced plans to purchase most of the Everest and WyoTech campuses—including online programs—from Corinthian Colleges Inc. and transition them to nonprofit learning institutions. Although the purchase won't be finalized until early next year, I wanted to take this opportunity to introduce ECMC Group to you and touch on our plans to help you further your work on behalf of students. I also want to express my appreciation to you for hanging in there during what I can only imagine has been an incredibly challenging time for you and your colleagues. The fact that you are still here—serving students (or supporting those that do)—is a testament to why I am so excited to roll up my sleeves alongside you and together transform Everest and WyoTech into America's leading nonprofit career training/job placement institution.

You are probably wondering what, exactly, ECMC knows about running a sprawling school system like Everest and WyoTech. It's a fair question. But rather than try to answer it in an impersonal memo like this, I want to humbly ask you to give us a chance to prove to you that we are up to the challenge. The bottom line is that we need you.

It's no secret that your school and parent company has experienced more than its fair share of uncertainty in recent months. As campus leaders, faculty, and support service employees, you may have felt the weight of those challenges firsthand. In bringing WyoTech and Everest into the ECMC Group family, we plan to bring some much-needed stability and certainty to you and your students.

Due to pending litigation, we were sadly unable to include the 13 Everest and WyoTech campuses in California in our purchase agreement. Our agreement does, however, keep the doors open at 56 campuses across the country, allowing more than 39,000 ground and online students to complete their certificate or degree programs. We plan on making several student-focused changes immediately upon closing, and are committed to tapping into your expertise and learning from you how best to improve student outcomes. Together we can—and must—improve program completion rates and job placements.

I know most of you have a fairly straightforward question: **so does this mean I have a job?** Our plan is to offer employment to substantially all

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of you. I know the last thing you want to do is wait much longer for details about your employment opportunities with ECMC Group, but be assured that we will provide you with specific details about your position as soon as possible. To reiterate, **we plan to offer employment to substantially all of you.**

I know many of you began your careers in education because you felt a strong commitment to preparing future generations for success. You have dedicated yourselves to providing your students with the invaluable knowledge and skills that will enable them to forge a better future for themselves and their families. At ECMC Group, we share your commitment and dedication to making that better future possible for your students.

We plan to keep the best of what works in your current programs, while changing the things that don't. We know this is a big undertaking, but we're up to the challenge—and we're excited to embark on this journey together.

I hope you share my belief that today's announcement is good news. I also know that the story is incomplete, and we owe you answers to your many questions—especially about employment opportunities, employee benefits and more clarity about our vision for the future. You have my word that you will be hearing much more from us in coming weeks. We cannot do this without you.

Thank you again for hanging in there and continuing to serve students so effectively. I look forward to meeting you in person and beginning an open and ongoing dialogue with you about the incredible opportunity we have to transform a major piece of the career school industry.

With warm regards,

A handwritten signature in black ink, appearing to read "Dave Hawn", with a long horizontal flourish extending to the right.

Dave Hawn
Chief Executive Officer