

# Default Rates Controlling for Demographics

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<b>College Type</b>	<b>6-Year Default Rate Controlling for Student Demographics and Completion</b>
Public 4-year	4.8%
Public 2-year or less	6%
For-profit	12.2%

Charles River Associates for the Career College Association, "Report on Gainful Employment," April 2010, and communications with author Jonathan Guryan. Calculations from the Beginning Postsecondary Students Survey: 1996 cohort and 2001 follow-up. Default rates after controlling for race, gender, persistence and completion, Pell grant receipt in 95-96, family AFDC receipt in 94-95, parent or own income (if dependent), and dependency status.